



Financial Aid Information Package

2009-2010 Academic Year

Prairie Financial Aid Office

Box 4000 Three Hills, AB

T0M 2N0 403-443-5511

800-661-2425

finaid@prairie.edu

This package contains:

- Information about how to apply for scholarships and loans.
- Information about the scholarships available through Prairie.

Eligibility for Prairie Awards:

- Students must be studying full time and enrolled in 12 or more credit hours (4 courses) per semester.
- Students must not be on conduct or academic probation (refer to the Academic Guide).
- Students must demonstrate Christian character.
- Bursaries are granted only for specified semesters and cannot be deferred.
- Only students who have been admitted to an undergraduate program of studies and who are studying on campus will be considered for scholarships.
- Some scholarships require a thank you letter from the recipient for the donor who made the award possible. The Financial Aid Office will notify individuals receiving these awards. A letter must be provided to the Financial Aid Office prior to receiving funds.
- Applications must be made each year as awards are not automatically renewed.

PRAIRIE SCHOLARSHIPS

Scholarships and bursaries are granted on the basis of demonstrated financial need. In most cases, the awards range from \$200 to \$2,000 per year.

Elmer Austrig Scholarship

Awarded to a student returning for the second or subsequent year of a degree program and planning cross-cultural ministry upon graduation.

Amanda Bailey Memorial Scholarship

Given to a female student who is studying in an associates degree program who seeks to serve God through a helping ministry in a professional capacity.

Binkley Scholarship

Awarded to a student studying in a degree program who demonstrates financial need.

Bohannon Memorial Scholarship

For a college student interested in pastoral ministry who is enrolled in a four-year degree program.

Church Matching Scholarship

Contributions by the student's church are matched by this scholarship to a maximum of \$500. *Please note:* this is a scholarship and as such is not awarded to everyone who is financially supported by their church. Be sure to apply early to avoid disappointment.

Cornelia Siebert Scholarship

For a student planning to enter full-time missions.

Cross-Cultural Scholarship

This is awarded to a student studying in a degree program who is returning from cross-cultural ministries.

Darren Edey Memorial Scholarship

Given to a student in a degree program who plans to pursue a career in youth or children's ministries. Preference is given to a returning student who is married with children.

David Rowntree Memorial Scholarship

Awarded to a fourth-year student with a GPA of at least 2.5.

Edwards/Dolsen Scholarship

Given to a second-year returning student whose parent serves as a pastor or missionary.

Ewald Rode Memorial Scholarship

Given to a student from Manitoba who demonstrates financial need.

Faculty Scholarship Series

Awarded to one male and one female student from each of the three under classes (fresh, sophomore and junior) exhibiting commitment to the Lordship of Christ, conscientious application to studies and commendable contributions to college life.

Gavin and Margaret Hamilton Memorial Scholarship

Available to student(s) enrolled in a degree program who demonstrates financial need.

GHC Memorial Scholarship

Given to a student who exhibits a keen interest in evangelism, church planting or biblical studies.

Harold Rick Down Memorial Scholarship

Available to a Prairie High School graduate entering their freshman year, or a senior PBI student enrolled in a degree program.

Hudson Taylor Scholarship

Awarded to Prairie student preparing for mission work.

Interact Ministries Bursary

Given to a senior student demonstrating financial need. Must have a goal of working in missions in western Canada, Siberia, Alaska or to Aboriginal, East Indian Sikhs or Muslim people groups. Available to any student with an evidenced missions goal or a student with parents involved in missions.

Jireh Bursary

Awarded to a senior student demonstrating Christian faith in character and who is recommended by their senior pastor and a church elder. Personal testimony to be supplied. Preference is given to international students who have a GPA of at least 2.5.

Kinvig Scholarship

Available to new students who are beginning a four-year degree program and who display leadership qualities, involvement in the local church and who are committed to working in Christian ministry.

Klosse Memorial Scholarship

Awarded to a returning student in their second year of a four-year program who is committed to missions.

Kondos Memorial Scholarship

Available to a female student living in Prairie's residence who demonstrates leadership and financial need and who is involved in ministry to youth and/or counselling.

Married Student Scholarship

Given to a married student who is actively involved in married student life at Prairie.

Seth Martin Memorial Scholarship

Awarded to a returning student who has played on Pilots volleyball for at least one year, has a dedication to the sport and has a GPA of at least 3.0.

Maxwell Memorial Scholarship

Given to a student from a developing nation, who was involved in Christian ministry prior to coming to Prairie and possesses leadership qualities. Recipient must plan to return to their country upon graduation OR to a student involved in Christian ministry with plans to enter intercultural ministry as a career.

May Mac Scholarship

Available to a student enrolled in their final year of a degree program. Student must be planning to work in city centre ministries and must exhibit growth in their relationship with Christ.

Memorial Scholarship

Available to new or returning students who are committed to Christian ministries in the future and display Godly character.

Oliver International Student Scholarship

Given to an international student, priority to a student from Mexico, who demonstrates financial need and plans on returning to their country of origin for ministry service.

Patricia McAvoy Memorial Scholarship

Given to a returning student with a servant heart seeking full-time ministry and who has earned a GPA of at least 3.0.

Peavoy Scholarship

Given to a student from Ontario who is enrolled in a four-year degree program.

Prairie Associates Legacy Scholarship

Available to new students enrolled in a degree program at the Bible College.

Prairie Martyrs Memorial Scholarship

Given to a student enrolled in intercultural studies and whose objective is to be engaged in cross-cultural ministry. Preference will be given to an international student or a student whose parents are full-time missionaries.

Priority Plus Scholarship

This needs-based award is given to freshman students who have submitted all their documents for admission to Prairie by February 28 of their entrance year.

Pro-Tec Scholarship

Given to a student in financial need who desires to enter fulltime Christian service on completion of their studies.

Rose To Ching Tsang Memorial Scholarship

Awarded to a senior student intending to serve in missions or pastoral ministry, preferably in mainland China.

Ruth Lavistada Scholarship

Available to a new or returning student involved in ministry.

Scott Mitchell Memorial Scholarship

Given to a returning male student enrolled in a four-year BA program who displays Christian maturity and leadership, with an objective to be in pastoral ministry and desiring to work specifically in a men's ministry.

Thornvald Nielsen Memorial Scholarship

Given to a returning student who is from a developing nation and who is planning to be engaged in full-time Christian work in their area of origin. Recipients are selected based on Christian maturity, leadership skills and financial need. A reference letter is required from the church or agency with which you plan to work after graduation. Students must maintain a GPA of 2.0 in their first year, and 2.5 in subsequent years.

Tom Rainsberger Scholarship

Awarded to an African student or missionary candidate planning on serving in Africa. The student should be in process of applying to, or have already received acceptance to serve with an African missionary agency.

Youngs Scholarship

Awarded to a student enrolled in a degree program who demonstrates financial need.

CANADIAN STUDENT LOANS and GRANTS

Government loans come from two sources: the federal government and the provincial or territorial government. You apply each year you are studying by filling out an application in your home province. These loan programs are intended to supplement the financial resources of the students and their families. Approval for financial assistance is not guaranteed. Note: these loans must be paid back. The key features of government student loans are:

- These loans are interest free while you are in school, but interest starts to accrue immediately when you are done school.
- You don't have to start repaying your loans until six months after you complete your studies or drop below a 60% full course load.
- Depending on your situation, you may be eligible for interest relief and/or debt reduction assistance after you have completed your studies.

Who is eligible for Canadian government loans?

Students enrolled in at least 9 credit hours per semester and who are Canadian citizens or permanent residents of Canada.

Tips for Applying

- All applications require at least 4-6 weeks to process. Make sure you apply early!
- If you use the on-line system for any information, be sure to make note of important information such as usernames and passwords.
- Be prepared to provide photo ID for every loan application transaction.
- When in doubt – ask someone. Our Financial Aid Office is here to assist you.

How to apply

- Most provinces have their loan applications available on-line. Alberta residents: www.alis.gov.ab.ca
British Columbia residents: www.aved.gov.bc.ca/studentaidbc/ Ontario residents: www.osap.gov.on.ca
- Check with Prairie's Financial Aid Office for contacts for other provincial websites.
- Paper applications are available from any university or college financial aid office in your province.
- Applications can be printed from many provincial websites.

AMERICAN STUDENT LOANS

Federal Stafford Loan

Who is eligible?

Prairie students who are enrolled in at least three courses (9 credit hours) per semester are eligible. Subsidized loans are based on financial need. Unsubsidized loans are available for students who do not qualify for subsidized loans.

How do I apply?

We use the lender NELA for all Stafford loans. If you have any questions regarding the application process, please contact the Prairie's Financial Aid Office at 403-443-3042 or NELA at 1-800-562-3001.

1. Complete a Free Application for Federal Student Aid (FAFSA) at www.fafsa.ed.gov (or pick one up at an educational institution). For this application, you will need to enter Prairie's school code: G21670.
2. You need to request a paper copy of the Student Aid Report (SAR) from the website or from the U.S. Student Loan National Processing Centre by calling 1-800-433-3243 (in the U.S.) or 319-337-5665 (from Canada). It takes approximately 10 days to arrive. Once you receive this 8-page form, send it to the Financial Aid Office at Prairie.
3. Contact the Prairie Financial Aid office at finaid@prairie.edu to inform them that you will be applying for a Stafford Loan. You can print the necessary forms you need from www.nela.net.

1. Complete the Master Promissory Note. Do not separate the copies at this point.
2. Return all forms, (SAR, Master Promissory Note, and School Certificate Form) to the Prairie Financial Aid Office.
3. Prairie will assess and certify your loan application once you have been admitted into a program and all the required forms listed above have been received.
4. The lender or loan guarantor will notify you directly regarding your loan amounts. This process, from the time you file your FAFSA until you receive the cheque (which is mailed directly to you), takes about 8 weeks. Apply early if funds are needed by September!

Loan Repayment

Repayment begins six months after the student leaves school or drops below a half-time course load. It is a varied interest rate, capped at 8.25%.

Federal Parent's Loan (PLUS)

Who is eligible?

Parents of dependent students enrolled in at least three classes per semester (9 credit hours) in a degree program may apply. This loan is not based on financial need.

How do I apply?

Send a completed and signed PLUS loan application to the Prairie Financial Aid office (you may request a form through NELA at 1-800-562-3001).

Repayment

Repayment of the loan begins 60 days after the loan is disbursed unless it is deferred. It is a varied interest rate, capped at 9%.