



PRAIRIE COLLEGE Estate Planning Tools

An easy guide to discovering the tool that best meets your needs.

TOOL	LEGACY CONCEPT	DONOR'S NEED	BENEFIT TO DONOR	BENEFIT TO CHARITY
Cash	Cash gift	To be charitable Instant tax relief	Tax receipt	Income for training students
Recurring Gift	Automated monthly gift	To be charitable Instant tax relief	Gifts given automatically Tax receipt	Consistent income
Securities or Mutual Funds	Gift stock	Instant tax relief	Enhanced tax relief Eliminate capital gains tax on stock	Cash from sale of stock
Gift in Kind	Gift of tangible asset	Instant tax relief Relief of property not needed	Eliminate capital gains tax on property	Use of asset Cash from sale of asset
Life Insurance	Charity becomes owner or beneficiary	Minimize or eliminate tax on wealth transfer	Immediate tax relief Estate taxes reduced or negated Easier to transfer estate property to heirs Potentially give more than thought possible	Recipient of large deferred gift
Gift Annuity	Leverage cash or asset into lifetime investment	Reliable income Instant tax relief	Reliable retirement income Recipient of large deferred gift Positive returns, potentially 100% tax free Immediate tax relief	Recipient of large deferred gift
RRSP/RRIF	Convert to annuity	Immediate tax relief	Reduce taxes, potentially increase income	Recipient of large deferred gift
Gift RRSP/RRIF	Cash & gift RRSP/RRIF	Immediate tax relief Relief of asset not needed	Reduce taxes	Recipient of large gift
Bequest	Name charity as a beneficiary in will	Philanthropy Reduce tax on estate	Estate taxes reduced or eliminated	Recipient of large deferred gift
Revocable Deposit Agreement	Invest principal Prairie retains most of interest	Philanthropy Market income from investment	Return of principal when needed	Income from investment earnings