



Student Finances

We at Prairie want to help you, our students, to understand and handle your finances well. The information in this document will provide you with a basic idea of what you'll have to pay, how and by when you'll need to do so.

Student Financial Services (SFS) is located on the second floor of the Maxwell Building. This is where you go to make payments, discuss loans and scholarships, work out payment plans, and all the other financial aspects of your life here at Prairie. The Director of Financial Aid and the SFS team are available to help you.

Prairie does what it can to make the cost of coming to school here affordable. Every year, Prairie awards more than \$600,000 in financial aid. Because our programs are approved by Alberta Advanced Education, many of our students qualify for student loans. We don't receive government funding, and are reliant on students paying their fees in a timely manner and on generous donors to meet our budget.

Anytime you have questions about student finances, including determining how to fund your education, please contact:

Student Financial Services Office

finance@prairie.edu

1.403.443.3040 (SFS direct line)

1.800.661.2425 (toll free, via switchboard)

Financial Aid Office

finaid@prairie.edu

1.403.443.3042 (Director of Student Financial Services and Financial Aid)

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I. You've Been Accepted!

i. Tuition Deposit:

After completing the application process, you will need to pay a Tuition Deposit. Your acceptance letter will inform you of the amount required for your program and when it must be paid.

ii. Student Accounts:

Once you have paid your Tuition Deposit, a student account will be created in your name. All charges and payments that occur during your time here at Prairie will be transacted through your student account. You may review the activity on your account online through the Populi Student Portal.

If you are an aviation student, you will also have an aviation account with Prairie Aviation Training Centre (PATC) at the airport. Through this account, you will be invoiced for your flight training and supplies. You can make payments on this account either at the airport (preferred) or at the Student Financial Services (SFS) desk.

II. Funding your Education

i. Fees:

Fees will appear as charges on your student account. Below are listed several examples of things you may be charged for:

- Tuition Fees
- College Services Fees
- Specific program fees
- Residence and Board Fees
- Pilots Athletics Fees
- Music Lesson fees

Tuition Fees:

You will register for classes via the Populi Student Portal. The tuition fees for most programs are calculated *per credit*. It is only possible to register for classes if your tuition deposit is paid (new students) or if your account is completely paid up for the previous semester (returning students).

Tuition and other charges are usually applied to your account after the add/drop date each semester (see the Academic Calendar at www.prairie.edu/registrar). Audited courses cost \$88 per credit (books, supplies and any course fees are an additional cost). For detailed costs, consult the current year's Schedule of Fees.

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If you drop a class, or change to audit once you've already begun a class, you will be charged a percentage of the tuition costs for that class. You can find information on these charges in the Academic Guide, found at www.prairie.edu/registrar.

Aviation (Prairie Aviation Training Centre - PATC) Students: There are no per-credit tuition fees for flight practicums - charges will accumulate by the flight hour. These charges are applied to your aviation account. For a breakdown of PATC fees, please consult the PATC Cost Overview. www.prairie.edu/aviation/.

College Services Fees:

These fees are applied *per credit*. This fee has been calculated to include and cover a variety of college administrative services. You can find a detailed listing in the Schedule of Fees. (www.prairie.edu/future-students/fees-and-financial-aid/)

Specific Program Fees:

Some programs may require additional fees to cover things like travel, class materials, or supplies. Your program-specific webpage will have extra details.

Residence Fees:

If you are staying in one of the on-campus Prairie residences, you will be charged a single fee for your dorm room that will cover the whole semester.

Each academic year, you will be charged a damage deposit. The damage deposit is refunded at the end of that academic year. Cleaning and/or damage fines may be charged to your Prairie account if necessary.

Meal Plan Fees:

Students in residence will also be on the meal plan. A single charge for the meal plan will be applied per semester.

Rent:

If you live in off-campus Prairie housing, your rent will be charged to your student account at the beginning of every month.

You will also be charged a damage deposit (one month's rent) which will be refunded when you move out. (Your apartment will be inspected for damage and any fees for cleaning and/or damage will be charged to your student account).

Pilots Athletics Fees:

If you are playing on a Pilots' Athletics Team, an Athletics fee will be applied to your student account to go towards athletic gear and travel costs. Amounts for Athletics fees are listed in the Schedule of Fees.

Music Lesson Fees:

Music lessons are available for all students. Lesson fees are calculated according to the length of the lesson (30, 45 or 60 minutes). You'll find the details in the Schedule of Fees.

Other things you may be charged for:

A visit to the Student Finance desk can further clarify any charges to be made towards your account throughout the semester. It is your (the student's) responsibility to be aware of your account activity.

Note: Books and supplies are generally not charged through your student account. (Some exceptions are PCP and Aviation) You will need to purchase these separately.

ii. Payment Options and Methods**Paying your fees:**

If possible, please pay for your schooling in full at the start of each semester. If you cannot pay in full then:

- A minimum of \$2,000 must be deposited to your student account before attending classes each semester. You will not receive your student swipe card or be allowed to attend classes if this has not been paid (Prairie Financial Aid such as scholarships, bursaries and discounts may not be included as part of the \$2,000 deposit).
- Payment of the deposit or accounts cannot be delayed while a student waits for government student loan disbursements and/or RESP payments.
- Remaining balance of semester fees will be due at the beginning of the second term.
- Interest of 1.5% may be charged on unpaid balances at the end of each month.

There will be no exceptions to these policies. If you do not have the funds available to pay your account you will be asked to withdraw from your program.

We are here to help you, but it is your responsibility to keep your account up to date.

Payment Methods:

Visit us in person at the Student Finance desk (2nd Floor Maxwell Centre) or use one of the following payment methods:

- Visa and MasterCard in person or by phone (Visa Debit can only be accepted in person)
- Populi (Current students may pay through the Populi portal)
(*There will be a 3% fee charged for all credit card payments (In person, by phone and on Populi))
- Interac / Debit cards (In person only)
- Cheques (Canadian and US)
- Cash
- Online banking (Payee is Prairie Bible Institute; account # is your student #)
- E-Transfer (to finance@prairie.edu)
- Flywire for international students

iii. Financial Aid

Scholarships:

Scholarships are awarded in amounts varying from \$200 - \$2,000. Information about applying for scholarships is listed in the Financial Aid Information Package which is available beginning in November of each year from the Financial Aid Office or online at (www.prairie.edu/finaid).

To be eligible for a Prairie Scholarship, you must be studying in at least 9 or more credit hours per semester (full-time studies are 12 credits per semester). Applications can only be made online and are due by June 1st each year.

Most scholarships are applied in full at the beginning of the 2nd semester, though some awards are equally divided across two semesters – that means half of it will be applied to your account in the first semester and the remaining half in the second semester.

The total amount of Prairie Financial Aid awarded cannot exceed your tuition & mandatory fees.

Student Loans:

You will find information in the Financial Aid Information Package, which is available from the Student Financial Aid Office or on-line at (www.prairie.edu/finaid)

Keep in mind that applications for student loans usually require 6 - 8 weeks to process.

Also note that student loans are rarely sufficient to cover all of your costs for the year.

All loan funds are sent to the student with the exception of American Sallie Mae student loans which are sent to Prairie.

Note for Aviation students: It is not possible to get a Provincial or Canada student loan to help cover the cost of a Private Pilot License.

Note for PCP students: It is not possible to get a Provincial or Canada student loan to help cover the cost of the PCP program.

Student Spouse Bursary

If you are married and both you and your spouse are enrolled in courses, you may qualify for the Student Spouse Bursary. If one spouse is enrolled as a full-time student (12 or more credit hours) the other spouse may receive 50% off their tuition fees. If both spouses are enrolled full-time, the spouse enrolled for the lesser number of credit hours would receive the discount. This does not apply to courses being audited.

Please contact the Student Financial Services Office for further details.

Sibling Bursary

Families who have more than one family member enrolled as full-time students (12 or more credit hours) at **Prairie College** may qualify for the Sibling Bursary. Under this category, the first two family members receive 10% off their tuition fees. For three or more students enrolled from the same household students receive 20% off their tuition fees. All other fees are payable in full.

SALT Bursary

If you're a second, third or fourth year student, you may be eligible for the Student Applied Leadership Training program. For more information, please visit our SALT webpage.

Unpaid Accounts:

Prairie requires that you pay your current semester's account before registering for classes in a future semester. If your balance remains unpaid after you have finished your schooling, you will not receive transcripts, certificate, diploma or degree until the outstanding amount is paid.

iv. Withdrawing from Prairie:

If you withdraw or are dismissed from Prairie after completing registration, refunds may be granted as outlined below:

Tuition Fee Refunds

Semester long and Term courses: Please refer to the Prairie Academic Guide and the add/drop dates on our website at:

www.prairie.edu/current-students/registrars-office/

International students: Where an international student's tuition fees or any portions thereof, are to be refunded in accordance with Prairie's refund policy, they are refunded to the student if the student paid the whole of the fees. If other individuals or organizations paid part of the fees, the refund is divided among the student and the other individuals and organizations in proportion to the percentage of the fees paid by each.

Room and Board Refunds

Prairie policy on Room and Board Refunds can be found in our catalogue on p. 15. If you move out of the dorm during the school year, you will receive a 50% refund for the second term's residence fees. Calculation of your refund depends upon the date that SFS receives your properly completed and signed withdrawal form.

Populi Account Refunds

Prairie College is implementing an electronic funds transfer (EFT) process for payments to you from your Prairie financial (Populi) account. With EFT, you will no longer receive a cheque for payment. Instead funds will be electronically transferred (ie: directly deposited) to your bank account. Upon payment, Prairie College's accounts payable department will confirm the amount of payment via an email to you.

IMPORTANT: After leaving Prairie, all money on your student account that has not been claimed after 6 months, will be donated to Prairie. An income tax receipt for amounts above \$20 will be available on Populi along with your annual tax slips.

III. Further information:

i. Canadian Immigration Fees

US students should be prepared to pay \$150.00 (subject to change) for Study Permit documents at the border. Please ask immigration officials to include the condition that you may be employed on our campus (to ensure there is no problem in the event you are able to secure campus employment). You'll also have to show that you have sufficient funds to cover one year of schooling. Please read the details on the admissions page (www.prairie.edu)

There is important information about the process of application for international students on our webpage (www.prairie.edu)

ii. Medical Coverage

You must have medical insurance coverage while you are studying at Prairie. Make sure you bring your provincial health care card with you. (Students from other Canadian provinces are not required to apply for Alberta Health Insurance unless moving permanently to Alberta).

All international students are required to have health insurance. If your Student Permit/Visa is valid for more than one calendar year you will qualify for free health insurance through Alberta Health.

If your Study Permit is valid for less than one calendar year, you may need to purchase travel insurance.

Both the Alberta Health Insurance and the travel insurance are available at:

Adam B. Young Insurance, 416 Main St. Three Hills

iii. Employment Opportunities

In addition to employment opportunities in the Three Hills community, Prairie offers a very limited number of jobs and leadership positions. Some of these range from 5-15 hours per week and pay an hourly wage.