



# PRAIRIE COLLEGE

## Building Momentum

As the year concludes, it is good to look back to see what has happened. We feel we have seen God's hand at work in our college community, and we have much for which to praise the Lord.

# 2023

## ANNUAL REPORT

## FROM THE PRESIDENT'S DESK

To give you a glimpse into our 2023 year:

- **Profitability was \$700,000 this year**, compared to a loss of \$1 million in Elaine and my first year...meaning we are doing our best to operate on a sustainable basis.
- Prairie scored **2.68 on the USDE Financial Solvency Report** (a report that tracks a school's financial strength). Any score below 1.5 indicates a school is at risk. This is the first time in a dozen years that Prairie has been above the 1.5 line, praise the Lord!

We are grateful for the **hard work of the Admissions department** and celebrate with them as we look ahead to some exciting numbers for the upcoming year.

In other good news, our **donations this 2023** year were over \$5 million, up from \$2.8 million in 2022, and reached \$1.3 million in December alone. This is likely in response to Prairie's Campaign for Greater Impact. If successful, we will see the campus renovated in the next few years putting the school on a good footing for the next chapter of its life.

And, we feel we are **making progress on our Bachelor of Education** application. We had a CAQC site visit, received their report and have had an opportunity to speak at a council meeting. We have high hopes that we will receive approval to begin training teachers from the Minister of Advanced Education in 2024. Please pray!

*So, why all the good news?* I believe it is because we have returned to our **created purpose** of teaching the whole Canon of Scripture in seven courses to every four-year program. And because we are attempting to honour God by living together in harmony (Jesus' prayer in John 17). In these ways we *"exalt above all things His name and His Word"* (Ps 138:2).

Please continue in prayer for all these initiatives (enrollment growth, campaign funding, and B.Ed. application). I am feeling like 2024 could be a tipping point year as so many key initiatives come together.

Thank you for playing your part in our story! I hope you feel like this is your story, too, and I hope you know how much you are appreciated.



With gratitude,

A handwritten signature in black ink, which appears to read "Mark L. Maxwell". The signature is written in a cursive, flowing style.

Mark L. Maxwell, President



# GRATEFUL FOR GOD'S PROVISION THIS YEAR

Kendi Dyck, Managing Director of Development

Since Prairie's Centennial year, we have seen great warmth towards the God-sized dreams to enhance Prairie's campus, scholarships and programs to continue serving the next generations.

During the Spring 2023 Board of Directors meetings, it was collectively decided to transition from a renovation plan of the student residence to build a new residence with more suite-like, community style living spaces. The costs to renovate were comparable to building new, making this decision a wise way to steward our funds and to serve students well. Since then, the Campaign team has been working with a company to prepare plans for this new space (\$20 million project).

Also in the Spring, the College hired Gordon Dirks as the Campaign Director to bring expertise to the team. We are grateful for his knowledge of these types of campaigns and relationships that will and have helped us further our goals already.

Our partners, MAF Canada, have been helping us in raising the \$6 million (\$3 million each) needed for the Prairie Aviation Training Centre Expansion. Together, we have raised nearly \$2 million this year. We are looking forward to doubling the capacity and student numbers when this expansion is complete.

The building team has been inquiring about new plans for the current Dining Hall so that we can convert the large space into an auditorium, and the old Oasis cafe into the Dining Room.



The Campaign team continues to connect and network with our donors, and we are praying for what the Lord has in store for 2024 – educating students to be missional professionals, raising funds for these projects, and potentially seeing groundbreaking moments. Please join us with grateful hearts and in prayer for God's provision and direction.

# 2022-2023 STUDENT BODY

We are grateful for the many students who come with hearts for God and who give themselves with dedication to the preparation to serve on mission with Him. It is a privilege to serve them.



**480**  
TOTAL STUDENTS

**344**  
ON CAMPUS & HYFLEX

**50**  
PRISON

**86**  
ONLINE

**76**  
GRADUATES

**1st** TIME PILOTS CROSS-COUNTRY GOES TO NATIONALS  
YEAR OF THE CAREER & CALLING OFFICE

**2**  
DAYS OF PRAYER AND SERVING IN CALGARY

**15:1**  
STUDENT-INSTRUCTOR RATIO

STUDENTS FROM  
**28**  
DIFFERENT COUNTRIES

# EDUCATION AT PRAIRIE

Dr. Mark Jonah, the Academic Dean

2023 was another year of solid academic endeavours by our students and faculty. Training, instruction, and development encompass the educational platform as we teach students in-person, on HyFlex, or self-paced in our online courses. God's Word continues to be the bedrock and foundation we build on as we seek to challenge students to live their lives, with skill, passion, and devotion, to love God and serve the world.

## KEY ITEMS:

- In 2023 we completed the full transition to Red Deer Polytechnic in partnership with the Licensed Practical Nurse program. RDP is an excellent partner and we are delighted to be working with them.
- Prairie College welcomed Dr. Tyran Laws and his family to the campus family. Dr. Laws is Prairie's new New Testament professor.



## ONLINE EDUCATION

In 2023 we graduated the students from the first cohort of the Master of Leadership in Global Christian Education. It was a tremendous joy to see the masters' hoods placed on the shoulders of the graduates in recognition of their accomplishment in completing the program. We pray that their continued work in Christian education around the globe will encourage and train students, of all ages, to love and serve the world in the name of our Lord and Saviour, Jesus Christ.

Prairie College continues to develop online options to develop and disciple people in ministry. Through research and conversation with denominational church leaders, we are pleased to announce a new graduate program for people who seek to develop themselves and their craft in the area of ministry. Look for more information in the days ahead for the Master of Christian Ministry Leadership program.

Prairie's undergraduate courses are asynchronous, meaning that courses can begin anytime. There is no need to wait for a particular season or date. When is a good time to begin? Students who are motivated to begin studies are a good judge of when to start. This method keeps the entrance door wide open for students looking at online studies.

Student success is our goal and desire for every student. As we know, students come with a good assortment of skill and experience. For students who need some assistance, Prairie provides a team of dedicated library staff, Student Success Office staff, and student-led help as editors and teaching assistants. Students who avail themselves of this resource, discover that there is help and support as they study and learn.



## GROWTH IN THE PRISON BIBLE ENCOUNTER PROGRAM

In 2023, we finally saw our enrollment numbers surpass those we experienced before the pandemic. In all, there are over seventy students enrolled in the Prison Bible Encounter Program. These include a cohort in Drumheller, AB as well as three cohorts at the site of our original program location in Bowden, AB.

Our efforts in Edmonton Institution continue to evolve as we learn to best deliver our program in a Maximum Security environment. Restricted movement and lower reading comprehension means that each course takes longer to deliver. Sometimes the lectures are viewed multiple times and the learning facilitator invests much more time following up with the students. These efforts have not been in vain, however, because since the pandemic, what began as a course of study for five of these incarcerated students, has ended in requests to be baptized in the prison chapel.

In addition to maintaining existing programs in Bowden, Drumheller and Edmonton Institutions, we launched our first ever program in a women's institution (Edmonton Institution for Women). Every Sunday, our teaching personnel travel to Edmonton to lead two classes of women in that institution. Even though we've only been going there since October, a bond of trust between the teachers and the students is clearly being established.

In addition, all the groundwork is in place to begin our first Zoom Classroom in a Prison Environment. This will launch on February 14th in Grande Cache Institution. A local learning facilitator has been hired and he will physically attend all of the classes with the students. As of the writing of this report, Dr. Tyran Laws is preparing to teach this new class and we have already received many applications from prospective students.



We have had inquiries from two other Canadian Institutions about the Prison Encounter Program. It is hoped that when the Grande Cache Project is firmly planted, more energy can be spent on these inquiries as well as other program developments.



# 2023 FINANCIALS FOR ANNUAL REPORT

## ASSETS

	2023	2022
Cash	\$1,249,511	\$1,089,609
Accounts receivable	1,422,202	253,761
Goods and services tax receivable	10,791	16,185
Government assistance receivable	0	-
Prepaid expenses	182,628	207,369
Aviation Inventory	80,933	73,485
	<u>3,126,065</u>	<u>1,640,409</u>

## INVESTMENTS

	4,134,236	4,515,288
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## CAPITAL ASSETS

	<u>7,328,808</u>	<u>7,494,680</u>
	<u>\$14,409,109</u>	<u>\$13,650,377</u>

## LIABILITIES

### CURRENT

Accounts payable and accrued liabilities	\$522,769	\$506,846
Government remittances payable	76,921	72,869
Deferred Revenues	697,770	632,950
Current portion of pension liabilities	12,720	12,720
	<u>1,310,180</u>	<u>1,225,385</u>

## PENSION LIABILITIES

	40,258	44,001
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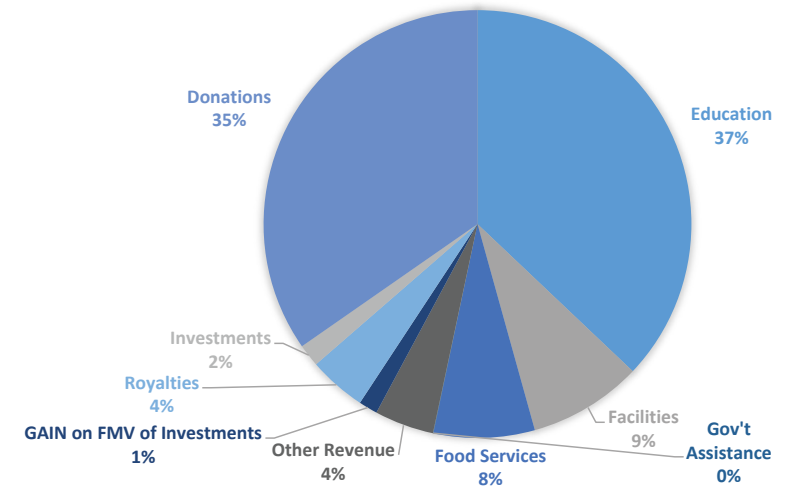
## PLANNED GIVING AGREEMENTS

	<u>664,740</u>	<u>711,550</u>
	<u>2,015,178</u>	<u>1,980,936</u>

## NET ASSETS

Restricted	1,032,013	1,217,962
Restricted for endowment purposes	2,803,374	2,651,294
Invested in capital assets	7,328,808	7,494,680
Unrestricted	1,229,736	305,505
	<u>12,393,931</u>	<u>11,669,441</u>
	<u>\$14,409,109</u>	<u>\$13,650,377</u>

## REVENUE \$11,245,431



## REVENUE

Education	4,169,009	37%
Facilities	967,663	9%
Food Services	858,449	8%
Gov't Assistance	3,638	0%
Other Revenue	505,001	4%
GAIN on FMV of Investments	160,533	1%
Royalties	489,840	4%
Investments	191,649	2%
Donations	3,899,649	35%

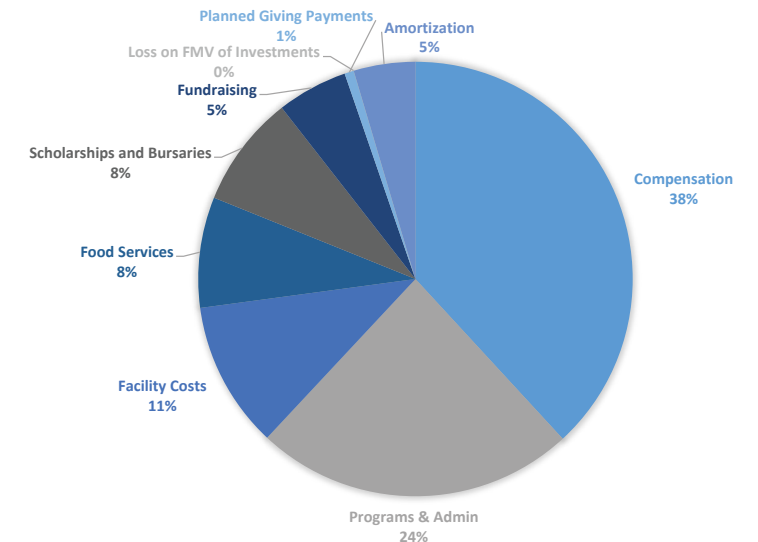
TOTAL **11,245,431**

## EXPENSES

Compensation	4,013,360	38%
Programs & Admin	2,505,542	24%
Facility Costs	1,147,983	11%
Food Services	866,197	8%
Scholarships and Bursaries	877,995	8%
Fundraising	553,943	5%
Planned Giving Payments	73,066	1%
Amortization	482,855	5%
	<b>TOTAL 10,520,941</b>	

NET INCOME **\$724,490**

## EXPENSES \$10,520,941





*"God has been showing me that I need him SO much, and I have SO many things to praise Him for. God has been also leading me to trust Him more with my future and to surrender my plans to Him. I hope to be used by God to make an impact in the lives of youth, and hope to specifically work with unchurched youth, leading them into a relationship with God."*

- Elliott, 2023 Youth Ministry Graduate



**PRAIRIE COLLEGE**

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